

November 26, 2015

Approval by mail: MENA Regional: SEMed Private Renewable Energy Framework (SPREF) CTF (EBRD) – Revised Decision

Dear Colleagues from EBRD:

On October 13, 2015, we notified the CTF Trust Fund Committee of the changes to the Principles for Contributions to the CTF, referred to in the document entitled, *CTF: Financing Products, Terms, and Review Procedures for Public Sector Operations*. With the revision of the Principles and following the agreement between the Trustee and IDB, we would like to inform you that the grant funding in the amount of USD 34.0 million, approved in the original *decision MENA Regional: SEMed Private Renewable Energy Framework (SPREF) DPSPII*, approved by the CTF Trust Fund Committee on February 11, 2015, is now revised to be approved for the original financial product, namely, USD 34.0 million in the form of concessional loans.

Sincerely,

Mafalda Duarte
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